

2023-2024

Here for Dawson Students



2023 - 2024

Annual Report

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Dawson College is a large, long-established educational institution within Quebec's network of CEGEPs that is woven into the fabric of academic life in Montreal.



Dawson College, situated in the vibrant heart of Montréal, stands as a pillar of educational excellence. Since its establishment in 1969, our focus has been on delivering exceptional programs and cultivating a diverse, inclusive, and resilient Dawson community. As a prominent and well-established educational institution in Quebec's CEGEP network, Dawson College has deeply ingrained itself in Montreal's academic landscape. Our students, faculty, and staff represent a rich tapestry of languages and ethnicities, mirroring the multicultural essence of Montreal. This diversity profoundly enhances the college experience, providing a warm and engaging atmosphere for learning and growth, preparing students to embrace their roles as productive and responsible global citizens.

Dawson College
is a vibrant and
inclusive community
dedicated to
providing quality
higher education.

Dawson's mission is to:

- Educate a diverse population of students through transformative and innovative learning activities;
- Engage learners and empower them to become active, responsible citizens;
- Enrich society by offering life-long learning opportunities, cultivating partnerships and contributing to a peaceful and sustainable future.

8,000 day students

1,176 faculty & staff

1,870 students in Continuing Education

105,466 graduates since 1971

22 career programs

6 pre-university programs

17 Dawson Blues intercollegiate & competitive teams



Message from the *Director General* of the College

This past year has been a period of transition and momentum at the Dawson Foundation, and the positive impact of that forward motion is great news to share.

With a new Executive Director at the helm and a new Chair of the Board of Directors, the Foundation is well-positioned to support our students and their place at the center of Dawson's new 2024-2029 Strategic Plan. This plan presents a bold vision, with the over-arching value of Well-being for All that will entail significant changes to our institutional culture and what it means to learn and work at Dawson.

Promoting well-being includes ensuring our students have access to a rich array of para-academic and extracurricular opportunities that help them build connections and a sense of belonging within the College community. Many of these activities require funding that go beyond the scope of the College's annual budget. The Foundation's support of a wide array of these activities over the last year, including participation in conferences, field trips, athletics events, science competitions and more have made all the difference.

In addition, the Foundation's ongoing support to fund a wide variety of awards and scholarships for our students supports our key value of student

achievement and helping students reach their highest academic and personal potential. In particular, the first-ever awarded Perseverance Bursaries given this year demonstrate that achievement can be broadly defined and inclusive of many educational and personal pathways.

Well-being also includes building community, and that's just what we did this year with our first-ever Homecoming event in September 2023, where over 800 Dawson alumni came back to our campus for program reunions and the chance to reconnect with their friends and teachers. Thank you to all alumni who came – we loved seeing you!

Our community of supporters and friends are vital to the richness and strength of our College. Thank you to every individual and organization who made the decision to support Dawson students with a donation over the last year. Your support to our students is appreciated and valued!

Sincerely,

Diane Gauvin
Director General
of Dawson College



Message from the *Outgoing Chair* of the Foundation

As the outgoing Chair of the Dawson College Foundation Board, I am pleased to know that the Foundation will be well represented with the new hiring of Mitchell Rae Yang as Executive Director and the election of the new Chair, Sean Smith.

I have seen the Foundation grow over the last few years, even though it has faced several uncertain and difficult challenges.

I believe that the addition of new members to the Board will ensure that the Foundation will continue to play a pivotal role in aiding the Dawson Student Community. The Foundation is now well positioned to become an even more effective conduit to help the student community at Dawson, whether it is a sustainability initiative or student driven activity.

I encourage the Dawson Student Community to visit the Foundation website and find out about the funding opportunities available to them throughout the year and I hope that the students continue to work with and support the fantastic team at the Foundation.

It has been a privilege to chair the board over the last few years and I wish to convey my sincerest best wishes to Mitchell, Sean, and the rest of the amazing team at the Foundation.

Sincerely,

Steve Hatajlo
Outgoing Chair of the Foundation's Board of Directors



Message from the *Incoming Chair* of the Foundation

It is with great honour and enthusiasm that I step into the role of Chair of the Dawson College Foundation. As the largest CEGEP in our network, Dawson College holds a special place in the hearts of many, and it is my privilege to serve an institution that is so vital to the educational landscape of Québec.

Our students are the lifeblood of Dawson College, and it is our collective responsibility to ensure they have the resources they need to thrive. Many face challenges such as food insecurity, financial constraints, and the need for support to fully engage in curriculum-related activities. These are not just issues; they are opportunities for us to come together and make a difference.

I would like to extend my deepest gratitude to Steve Hatajlo for his unwavering dedication to the Foundation. Steve stepped into the presidency during a time of unforeseen challenges, just before the onset of COVID-19. His leadership was instrumental in ensuring that the Foundation not only remained operational but also continued to support our students when they needed it most. His efforts during these trying times have set a strong foundation for the future.

As we look ahead, I am committed to building on this legacy. Together, with your support, we can address the pressing needs of our students and empower them to reach their full potential. Whether it's providing meals, financial aid, or the means to participate in enriching activities, every contribution makes a profound impact.

Join me in this journey to nurture and uplift the next generation of leaders, thinkers, and innovators. Your belief in our mission fuels our progress, and I am excited to see what we will achieve together.

With warm regards,

Sean Smith
Incoming Chair of the Foundation's Board of Directors



Dawson College Foundation Board of Directors

Executive Committee

Steve Hatajlo
Outgoing Chair
First-Past President
Dawson graduate, 1981

Domenic Di Franco
Vice-Chair
Dawson graduate, 1985

Bruno Valenčak
Treasurer
Dawson graduate, 1975

Sean Smith
Incoming Chair
Dawson graduate, 2001

Jesse Mosebye
Vice-Chair
Dawson graduate, 2006

Ian Wong
Secretary (Ex-officio)
Dawson graduate, 1974

Directors

Chris Adam
Director

Elaine Lalonde
Director

Billi-Jo Poirier
Director,
Resigned September 2023
Dawson graduate, 1992

Diane Gauvin
Director General
of Dawson College
(Ex-officio)

Josie Pizzuco
Director
Dawson graduate, 1983

Chris Martin
Director,
Resigned October 2023
Dawson graduate, 2012

William Honce
Director
Dawson graduate, 2010

Benjamin Taylor-Sauvé
Dawson Student Union
representative

Steve Merling
Director,
Resigned April 2024
Dawson graduate, 2001

Jennifer Horvath
Director

Donna Varrica
Director
Dawson graduate, 1978

About the Foundation & Foundation team

About the Dawson College Foundation

Dawson's philosophy is to educate the student as a whole person so that graduates are not only good students but good citizens. While the College's operations are funded by the Ministry of Education, this funding often falls short. Activities conducive to an enriched learning experience are not always supported financially and need to find alternative funding sources, and this is where the Dawson Foundation works to provide students with the resources to make real contributions in our ever-evolving world. The Foundation looks for support from the internal and external community to supplement resources so that no valid project goes unfunded.

Established in 2006, the Foundation looks for support from the internal and external community to supplement available resources, offer awards and scholarships, and fund innovative initiatives that enrich every Dawson student's life.

Here for Dawson Students

Foundation team

Mitchell Rae Yang
Executive Director

Gillian Laura Robertson
Administrative Support Agent

Frederick Jansen
Consultant



Message from the *Executive Director* of the Foundation

My name is Mitchell Rae Yang and it is with great pleasure that I write to you today as the new Executive Director of the Dawson College Foundation. Having been a Cegep student barely a decade ago, I feel incredibly privileged to have this opportunity today to help advance the mission of the Dawson College Foundation in every way possible.

I am eager to continue the amazing and meaningful work the Foundation does everyday to help our students; from funding Dawson's food bank to helping launch creative student-led initiatives, the impact of the Dawson Foundation is indisputable. With my background in grassroots community organising, I can't help but feel content seeing all the ways that we can meaningfully improve the academic trajectory of young people through our programs and services.

It is with a profusion of gratitude that I must bring attention to the undeniable contributions which my predecessor, Fred Jansen, poured into the Foundation during his time with us as a consultant over the last two years. Indeed, Fred's foresight to reinforce the capacities of the Foundation and guide us towards a future featuring a permanent, full-time Executive Director is what has enabled us to be where we are now.

Today, the Dawson Foundation is positioned better than ever to support the college and respond to the needs of students, faculty, and the wider Dawson community.

Moreover, I would be remiss to not acknowledge all of the support from our partners and donors whose generosity has made the work of the Dawson College Foundation possible since our establishment in 2006. Together, over the last 18 years we have been able to give hundreds of awards to deserving students and tens of thousands of dollars in financial aid bursaries, and over one hundred thousand dollars to fund unique projects and initiatives across the college.

As the Foundation steps into 2024-2025 stronger than ever, I feel honoured to be part of this forward momentum which helps to uplift our future scientists, artists, engineers, lawyers, nurses, and critical thinkers as they embark on their education journeys at Dawson.

Respectfully,

Mitchell Rae Yang
Executive Director

Student Academic Enrichment Fund

The Student Academic Enrichment Fund is a fund supported directly by Dawson students via a \$10 contribution per semester to the Dawson College Foundation to provide financial support to students and create opportunities for enhanced academic activities.

Financial support provided includes financial aid as well as subsidising physical and mental health expenses for students.



Student Academic Enrichment Fund



At the same time, the Student Academic Enrichment Fund also offers special project funding to members of Dawson, both students and faculty alike, to develop initiatives that benefit the Dawson community. Over the last year, these “SAGE” (Student Academic Growth and Enrichment) projects have included:

Funding four \$1000 Dawson College Perseverance Awards to students who have overcome personal obstacles in pursuit of their academic aspirations;

The engineering of a mini cyclotron to be used for future research on everything from particle physics to cancer therapy;

Hosting a Brain Awareness Week at Dawson to raise awareness around neuroscience and brain health;

An Indigenous wilderness skills retreat to celebrate Indigenous ways of learning, living, and being;

Providing funding for a classical theatre company production of *The Dome* and *The Bridge*;

Activities addressing contemporary anxieties and uncertainties in order to promote student success and good mental health organised by the Creative Collective for Change;

Bringing students to the Women Techmakers Conference;
Funding experiential learning trips to take pedagogy out of the classroom and provide Social Change & Solidarity students with opportunities to discover local community organisations;

Creating an Indigenous Men’s Circle for students to talk about the various successes and challenges they experience within a culturally safe space;

Funding Dawson Robotics’ participation in the Canadian Robotics Competition;

Hosting a “Hackathon” event with the objective of identifying pressing problems in society and addressing those problems with tangible solutions through technology;

And much more!





Incredibly, Artists in Bloom has raised over \$160,000 over its lifespan towards various causes both internal and external to Dawson College.

On this celebration of the 26th anniversary of Artists in Bloom, Dawson's annual springtime fundraiser, hundreds of guests joined us in helping to raise over \$12,000 for Dawson's ever-talented athletes.

Artists in Bloom reimagines the traditional fundraising model by integrating Dawson students into the fundraiser itself. Students from Illustration, Visual Arts, and 3D Animation joined forces and created incredible works of art right in front of the crowd on the night of the fundraiser as guests mingled and enjoyed live music from Dawson student, Lawrence He. At the end of the night the artwork was auctioned off, with all of the proceeds going to Dawson's Athletics department.



This year's Golf Classic was a hole-in-one for the Dawson College Foundation, raising over \$42,000, the second highest amount ever! With special guests Stéphane Richer, Joel Anthony, Danny Desriveaux, Patrick Leduc, and CTV's Christine Long all joining the cause, the community's support for Dawson students has been beyond question.



In alignment with the college's sustainability goals, the carbon emissions of the Golf Classic were calculated and have been offset with carbon credits, making the tournament completely carbon neutral for the third year in a row. Furthermore, this year's fundraiser was hosted at the historic Whitlock Golf and Country Club, which is a certified Audubon cooperative bird sanctuary.

With the Forum de Montreal leading the charge as Title Sponsor, the proceeds raised were put towards providing financial aid, alleviating food insecurity, and funding student-led projects and initiatives at the college. Indeed, without the support of our sponsors, this year could not have been nearly as successful as it was. Thank you!



Every year, the Dawson College Foundation supports the work of Dawson’s Awards Office in recognizing the outstanding academic achievements, personal resilience, and community involvement of students.

Fall Awards

SAMANTHA ANTIOCO-NEVES
Valerie Marino “Rookie of the Year” Award
 Given to a Professional Theatre student who combines team spirit with outstanding acting.

TARA BALADOR
Mahsa Amini Scholarship
 Given to help resilient international and refugee students in financial need.

CHLOE JUNG
Mahsa Amini Scholarship
 Given to help resilient international and refugee students in financial need.

SEMYRA BOSMAN
Alumnae Association of the Royal Victoria Hospital Training School for Nurses Scholarship
 Given in recognition of clinical and academic excellence, empathetic and therapeutic communications with patients and their families and contribution to Nursing Department activities.

GIULIA PARISI
Alumnae Association of the Royal Victoria Hospital Training School for Nurses Scholarship
 Given in recognition of clinical and academic excellence, empathetic and therapeutic communications with patients and their families and contribution to Nursing Department activities.

NOELLA DOROTHY BEERSA
Dawson College Perseverance Award
 Given for a student’s perseverance and the overcoming of obstacles in their academic achievements.

WYNTER BRYANT
Dawson College Perseverance Award
 Given for a student’s perseverance and the overcoming of obstacles in their academic achievements.



JUDY PHUONG TRINH LE
Dawson College Perseverance Award
 Given for a student’s perseverance and the overcoming of obstacles in their academic achievements.

ELÉONORE MARTIN-MENGA
Dawson College Perseverance Award
 Given for a student’s perseverance and the overcoming of obstacles in their academic achievements.

KRISTINA CARTER-WILLIAMS
Anne-Marie Howlett Memorial Award
 Given to a Nursing student on the basis of performance, personal qualities and need.

KADY MITCHELSON
Anne-Marie Howlett Memorial Award
 Given to a Nursing student on the basis of performance, personal qualities and need.

OLIVIA FRANCISCO
Jennifer Manitt Memorial Award
 Given to a Nursing student who has demonstrated during clinical performance a high degree of empathy, compassion and a gentle bedside manner.

ALEX HADLEY
David Oliver Award
 Given to a student in good academic standing whose involvement in extracurricular activities shows great leadership promise.

SARA HERNANDEZ
Danielle Tisserand Internship Prize
 Given to a student who best exemplifies the values of active participation, taking initiative, and excellent collaboration with colleagues and peers.

Awards & Scholarships

ALINA ICHMOURATOV

Beryl and Willy Moser Theatre Award

Given to a Professional Theatre Program student who, at the end of their second year, shows the greatest acting potential.

CLAUDINE LALIBERTÉ

Victor Knight Memorial Scholarship for Perseverance

Given to a first year Professional Theatre student in good standing to provide support for their second year in the program.

HOWEN LU

Aditya Youth Trust Fund Scholarship

Given to a first-year student who has a satisfactory academic record, can demonstrate financial need and involvement in community service/volunteer activities and has had success in overcoming obstacles in the pursuit of learning.

AHMAD MOUSATTAT

Aditya Youth Trust Fund Scholarship

Given to a first-year student who has a satisfactory academic record, can demonstrate financial need and involvement in community service/volunteer activities and has had success in overcoming obstacles in the pursuit of learning.

SAIMA MAZUMDER

Aditya Youth Trust Fund Scholarship

Given to a first-year student who has a satisfactory academic record, can demonstrate financial need and involvement in community service/volunteer activities and has had success in overcoming obstacles in the pursuit of learning.

SOPHIA SABAH

Aditya Youth Trust Fund Scholarship

Given to a first-year student who has a satisfactory academic record, can demonstrate financial need and involvement in community service/volunteer activities and has had success in overcoming obstacles in the pursuit of learning.



XAVIER MACLAREN

Tony Proudfoot Outdoor Education Award

Given to a student who has taken an eligible Outdoor Education course during which they demonstrated exemplary leadership, a sense of adventure, teamwork, environmental awareness, the ability to overcome adversity, or the initiative to support other people in challenging situations.

WASSIM MOUHAJER

Continuing Education Achievement Award

Given to a Continuing Education student who has the highest overall average during their previous year of studies.

Awards & Scholarships

AMY NGUYEN

CAE Tech: Program your career! Scholarship

Given to a student on track to complete their first year of studies who embodies the values of diversity and inclusiveness.

WAN MEI TAO

CAE Tech: Program your career! Scholarship

Given to a student on track to complete their first year of studies who embodies the values of diversity and inclusiveness.

VICTOR SAMOYLENKO

Dawson Teachers' Union Polytechnique Memorial Scholarship

Given to a woman or someone who does not self-identify with the sex assigned at birth and who has completed their first year in a science, laboratory, or engineering program.

JOSHUA SAMUELS

Mirjerhan Janmohamed Award for Science

Given to a student in Pure and Applied or Health Science based on performance in Chemistry and the overall Science average in first year.

NICOLAS URIBE

Glaxo Spering Prize

Given to an ALC student who, during their first year, has demonstrated overall academic achievement as well as great potential for success in the arts.

NILANI UTHAYAKUMAR

James Mervyn Upham Bursary

Given to a second year Social Service student who demonstrates professionalism and a commitment to core social work values.

TAMILA YURIYIVN VARYVODA

Harry Fainsilber Memorial Award

Given to a second-year female student who, during her first year, has demonstrated perseverance and determination in the field of Mathematics.

JACK XIE

Berlow Science Prize

Given to a Science student who has the highest average in a minimum of six Science courses at the end of their first year.



Winter Awards

TONI FRANCE MUN APULI
DarkMarLin Biomedical Laboratory
Technology Award

Given to a student who has shown perseverance and success in their studies as they embark on their professional career.

MARINA KROSKINSQUE
DarkMarLin Biomedical Laboratory
Technology Award

Given to a student who has shown perseverance and success in their studies as they embark on their professional career.

ALEXANDRA BANDINA
Paul Gallagher Award

Given to a graduating student who demonstrates community involvement, leadership, and academic achievement.

LINA GUEZI
Paul Gallagher Award

Given to a graduating student who demonstrates community involvement, leadership, and academic achievement.

JORDANNA PUGLIESI
Josie Gotfrit Memorial Scholarship

Given to a student graduating from the CRLT program and continuing on to study recreation and leisure or other human services.

MATTEO BARCA
Josie Gotfrit Memorial Scholarship

Given to a student graduating from the CRLT program and continuing on to study recreation and leisure or other human services.

BIANCA BELDIE
Anastasia De Sousa Memorial Award

Given to a full-time graduating student who has a learning disability and has been able to overcome one or more major obstacles on the road to academic success.

Bertrand A. Henry Memorial Award

Given to a graduating Professional Theatre student who wishes to create a production using the skills they acquired and refined at Dawson College.

ISABELO BELI-EN DAVID
A. Ross Seaman Memorial Scholarship for Leadership

Given to a CRLT student who displays leadership, community service, caring and a genuine concern for others inside and outside of CRLT.

MELISSA MATOUSH
Journeys Award

Given to an Indigenous student who demonstrates a remarkable dedication to reaching their educational goals, a commitment to serving their community, and a positive influence on peers.

PHYLICIA BENJAMIN
Journeys Award

Given to an Indigenous student who demonstrates a remarkable dedication to reaching their educational goals, a commitment to serving their community, and a positive influence on peers.

MARIUM CHOONARA
William McCallum Memorial Scholarship

Given to a graduating student who will be studying Law in university and who shows a high probability of responsible citizenship, and academic and professional success.

DAVID CROSS
Michael Hendy Award

Given to a student who has demonstrated academic promise in Interior Design at Dawson College and financial need.

ANGELA DOROSTIAN
Tony Proudfoot Outdoor Education Award

Given to a student who has taken an eligible Outdoor Education course during which they demonstrated exemplary leadership, a sense of adventure, teamwork, environmental awareness, the ability to overcome adversity, or the initiative to support other people in challenging situations.

SHELLIE ROBILLARD
Holly Bockus Outdoor Education Award

Given to a first year student who shows creativity, empathy, and other characteristics important to Holly Bockus.

ALEXANDROS EFREMIDOU
Holly Bockus Outdoor Education Award

Given to a first year student who shows creativity, empathy, and other characteristics important to Holly Bockus.

OGHENEVWARE JOSEPHINE
EMADOYE
Mahsa Amini Scholarship

Given to help resilient international and refugee students in financial need.

SOFIA MARIE PAREDES SEMINARIO
Mahsa Amini Scholarship

Given to help resilient international and refugee students in financial need.

CHRISTINE MARIE GERALDO
Adele Ivy McDonald Walton Award

Given to a student who succeeds academically and shows promise in their sport.



Awards & Scholarships

CHRISTIAN PAYAWAL

Adele Ivy McDonald Walton Award

Given to a student who succeeds academically and shows promise in their sport.

ANIMA GERELTUAYA

CRLT Faculty Award

Given to a graduating CRLT student who best exemplifies the skills and qualities of a recreational professional.

ALINA ICHMOURATOV

Cynthia Hendrickson Memorial Award

Given to a student who has demonstrated collaboration, shown respect and generosity toward their peers, and has excelled both academically and professionally.

JÉMIMA KOUASSI

Raymond Ellis Memorial Award

Given to a Black Social Science student in good academic standing who aspires to have a career in business or as an entrepreneur and has a caring attitude towards others.

POLINA KYRYLENKO

Gary Plaxton Memorial Award

Given to a student graduating from the Professional Theatre program who best exemplifies the qualities of dedication, generosity, and respect for the profession.

JEANNE LORTIE

Rob Springer Memorial Award

Given to a graduating member of the women's hockey team who has demonstrated a sense of True Blue spirit.

MAHAN MANSOOR

Paul Gallagher Award

Given to up a graduating student in recognition of community involvement, leadership, and academic achievement.

RESHAWN METABIE-MATOUSH

Bruno Mital 'B' Positive Scholarship

Given to a graduating student who has gone above and beyond to help their community, their fellow students, or the Dawson community, without seeking recognition.

MARIIA MIRAU

Jennifer Harris Memorial Humanities Award

Given to a graduating student who either did well in all their Humanities courses or who showed substantial improvement in their Humanities courses.

KIERA ROBAK

Campus Life Leadership Award

Given to a student who has shown a commitment to improving student life at Dawson, while achieving and maintaining academic success.

ANGELINA SHEILS

Hellenic Studies Award

Given to a graduating student who is in good academic standing and has taken three courses related to Hellenic Studies.

KATRYN TURRIFF

Rose Pearlman Award

Given to a graduating student with outstanding empathy, communication skills and competent bedside manner.

NICOLAS URIBE

Jeff Barnaby Award for Film Production

Given to a graduating student in the Arts, Literature and Communication program as seed funding for script development or the production of a short film.



Future fundraising priorities

As a Québec CEGEP, Dawson's operations are funded by the government through the Ministry of Education, but not all activities that would contribute to the sustainable well-being of Dawson students are supported financially. As society faces new challenges and increasingly complex issues, it is Dawson's responsibility to provide students with an education that prepares them to make real contributions in this ever-evolving world; and in turn, it is the Foundation's job to support Dawson's efforts in doing so.

As we look to the future, the Dawson College Foundation is preparing to launch its first Case for Support which highlights our target areas for fundings over the next five years from 2024 to 2029. With three main pillars, the Case for Support outlines the most immediate financial needs of the college as being funding to enhance the campus space, funding to enhance the student experience, and funding to enhance the learning environment.

The Dawson College Foundation firmly believes that it takes a village, and we know that Dawson students deserve so much better. In order for us to curate an academic experience that fosters both success and well-being holistically, we must continue to look for support from our neighbours across the Greater Montreal Area so that no worthwhile project goes unfunded at Dawson.



Future focus of the Foundation

For almost two decades, the Dawson College Foundation has been here for Dawson students through financial aid and awards. Today, we are ready to take a more active role and outmatch our own success in empowering students' futures. To be here for Dawson students means more to us than ever before thanks to our increased appreciation for what attaining well-being for all truly represents.

The world is changing quickly, and these transformations require the Dawson College Foundation to be more responsive, flexible, and innovative than ever before in order to meet the needs of Dawson's diverse student body.

Looking forward, we plan to create more impactful opportunities for growth and enrichment that go beyond the classroom while expanding our approaches to financial support to continue providing help right where it's needed.



Independent Auditor's Report

Qualified opinion

We have audited the financial statements of Dawson College Foundation (hereafter "the Foundation"), which comprise the statement of financial position as at June 30, 2024, and the statements of operations and changes in fund balances and cash flows for the year then ended, and notes to financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the "Basis for qualified opinion" section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at June 30, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for qualified opinion

In common with many not-for-profit organizations, the Foundation derives revenues from contributions and fundraising events, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues from contributions and fundraising events was limited to the amounts recorded in the records of the Foundation. Therefore, we were not able to determine whether any adjustments might be necessary to contributions, fundraising events, excess (deficiency) of revenues over expenses and cash flows from operating activities for the years ended June 30, 2024 and 2023, current assets as at June 30, 2024 and 2023 and fund balances as at July 1, 2023 and 2022 and June 30, 2024 and 2023. Our opinion on the financial statements for the year ended June 30, 2023 was qualified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

September 26, 2024

Raymond Chabot Grant Thornton

CPA auditor, public accountancy permit no. A117472

Financial statements

Dawson College Foundation

Year ended June 30, 2024

Operations and Changes in Fund Balances

	2024				2023			
	Development Fund	Restricted Fund	Endowment Fund	Total	Development Fund	Restricted Fund	Endowment Fund	Total
Revenues (\$)								
Contributions*	105 356	395 103	—	500 459	21 020	396 088	—	417 108
Fundraising events—Foundation	86 248	27 163	—	113 411	115 096	20 339	—	135 435
Student-led fundraising events	—	131 025	—	131 025	—	68 596	—	68 596
Investment Income	38 406	23 455	—	61 861	15 700	9 608	—	25 308
	230 010	576 746	—	806 756	151 816	494 631	—	646 447
Expenses (\$)								
Charitable Grants								
• Dawson College programs	—	113 733	—	113 733	250	88 872	—	89 122
• Dawson College activities	—	100 602	—	100 602	7 057	95 101	—	102 158
• Gifts to other charities	—	1 480	—	1 480	—	4 004	—	4 004
Salaries	44 806	—	—	44 806	—	—	—	—
Fundraising events—Foundation	49 160	—	—	49 160	66 888	250	—	67 138
Student-led fundraising events	—	114 305	—	114 305	—	26 062	—	26 062
Investment management fees	9 685	5 886	—	15 571	5 182	3 150	—	8 332
Development costs	4 418	6 886	—	11 304	—	20 864	—	20 864
Audit and accounting fees	35 158	—	—	35 158	31 525	—	—	31 525
Professional fees	70 627	—	—	70 627	—	—	—	—
General office expenses	17 734	50	—	17 784	23 228	90	—	23 318
	231 588	342 942	—	574 530	134 130	238 393	—	372 523
Excess of revenues over expenses (\$)	(1 578)	233 804	—	232 226	17 686	256 238	—	273 924
Fund balances, beginning of year	171 690	1 199 057	378 000	1 748 747	149 904	946 919	378 000	1 474 823
Interfund Transfers	(38 811)	38 811	—	—	4 100	(4 100)	—	—
Fund balances, end of year	131 301	1 471 672	1 471 672	1 980 973	171 690	1 199 057	378 000	1 748 747

* Contributions (\$)	2024	2023
Individuals	235 031	268 985
Businesses	22 441	23 545
Not-for-profit organizations	242 987	124 578
	500 459	417 108

Financial statements

Dawson College Foundation

Year ended June 30, 2024

Cash Flows

	2024	2023
Operating Activities	\$	\$
Excess of revenues over expenses	232 226	273 924
Non-cash items		
Gain on disposal of investments	(1 401)	—
Net change in fair value of investments	(16 024)	(5 449)
	(17 425)	(5 449)
Changes in working capital items		
Donations receivable	13 070	(30 370)
Other receivables	(2 499)	(9 390)
Prepaid expenses	(3 482)	(2 976)
Amounts receivable from Dawson College	44 176	(59 936)
Trade payables and other operating liabilities	(39 346)	52 068
Amounts payable to Dawson College	(29 123)	11 967
Deferred contributions	68 040	—
	50 836	(38 637)
Cash flows from operating activities	265 637	229 838
Investing activities (\$)		
Investments	(121 017)	(1 038 929)
Disposal of investments	92 138	23 517
Cash flows from investing activities	(28 879)	(1 015 412)
Financing activities		
Reimbursement of short-term debt and cash flows from financing activities	(30 000)	—
Net increase (decrease) in cash	206 758	(785 574)
Cash, beginning of year	727 816	1 513 390
Cash, end of year	934 574	727 816

Financial statements

Dawson College Foundation Financial Position

Year ended June 30, 2024

	2024				2023			
	Development Fund	Restricted Fund	Endowment Fund	Total	Development Fund	Restricted Fund	Endowment Fund	Total
ASSETS Current								
Cash	934 574	–	–	934 574	727 816	–	–	727 816
Donations receivable	24 990	–	–	24 990	38 060	–	–	38 060
Other receivables*	15 648	–	–	15 648	13 149	–	–	13 149
Prepaid expenses	6 458	–	–	6 458	2 976	–	–	2 976
Amounts receivable from Dawson College	15 760	–	–	15 760	59 936	–	–	59 936
Amounts receivable from the Endowment Fund	25 388	–	–	25 388	7 885	–	–	7 885
Amounts receivable from the Development Fund	–	1 471 672	–	1 471 672	–	1 228 180	–	1 228 180
	1 022 818	1 471 672	–	2 494 490	849 822	1 228 180	–	2 078 002
Long-term								
Investments**	663 777	–	403 388	–	634 976	–	385 885	1 020 861
	1 686 595	1 471 672	403 388	–	1 484 798	1 228 180	385 885	3 098 863
LIABILITIES Current								
Trade payables and other operating liabilities	15 582	–	–	15 582	54 928	–	–	54 928
Amounts payable to Dawson College	–	–	–	–	–	29 123	–	29 123
Deferred contributions	68 040	–	–	68 040	–	–	–	–
Due to the Restricted Fund	1 471 672	–	–	1 471 672	1 228 180	–	–	1 228 180
Due to the Development Fund	–	–	25 388	25 388	–	–	7 885	7 885
Current portion of long-term debt	–	–	–	–	30 000	–	–	30 000
	1 555 294	–	25 388	1 580 682	1 313 108	29 123	7 885	1 350 116
FUND BALANCES								
Restricted	–	1 471 672	378 000	1 849 672	–	1 199 057	378 000	1 577 057
Unrestricted	131 301	–	–	131 301	171 690	–	–	171 690
	131 301	1 471 672	378 000	1 980 973	171 690	1 199 057	378 000	1 748 747
	1 686 595	1 471 672	403 388	3 561 655	1 484 798	1 228 180	385 885	3 098 863

* OTHER RECEIVABLES	2024	2023
Sales taxes receivable	12 853	13 149
Other	2 795	–
	15 648	13 149

** INVESTMENTS	2024	2023
Short-term bond funds	971 385	1 020 861
Mutual funds – alternative investments	95 780	–
	1 067 165	1 020 861



FORUM de MONTRÉAL



Thank you to our sponsors

The Dawson College Foundation is forever indebted to our generous sponsors who have partnered with us over the last year to help us fulfil our mission.

Moreover, we would like to take this opportunity to express our heartfelt gratitude to the countless friends and family of Dawson, for without whom we would be nothing, Everything the Foundation does, it does for you all.

Authored by Mitchell Rae Yang
Graphic Design by Ranjit Bhatti

To contact the Dawson College Foundation directly about sponsorships, donations, the creation of awards and scholarships, support for projects or events, please email foundation@dawsoncollege.qc.ca

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